





Single Let Management Pricing Structure 2021

All prices are EXCLUSIVE of VAT unless stated otherwise.

Genie Homes now offer several different levels of service to meet your individual needs as a landlord.

Gold Package

Brand new, premium Single Let package - Essential for your long-term finances. Includes rent guarantee insurance along with a host of other benefits included for FREE. See summary below. See full details in tables below.

MAIN BONUSES

FREE RENT GUARANTEE INSURANCE including....

- Protection from Day 1 on rental arrears with nil excess
- Legal costs to take possession of the property in event of non payment
- Up to 15 month's of rental loss covered
- Up to £100,000 total claim

TRANSFER YOUR EXISTING TENANT TO RENT GUARANTEE

- Transfer your current tenants onto rent guarantee

- Preparing for every eventuality. End of furlough. Eviction Ban. New 'breathing space' legislation. ADDITIONAL BONUSES

FREE PHOTOGRAPHIC INVENTORIES

SET UP FEE CAPPED at £400 plus VAT (Otherwise 50% of 1st month's rent plus VAT)

NIL DEPOSIT OPTION FOR TENANTS

- An insurance policy allowing for tenants to move in at a lower cost.

- Allows for more enticing marketing



Silver Package

Our previous full management product at a reasonable cost. 50% of the first month's rent plus VAT Tenant Find 4 monthly inspections Cost: 12% Plus VAT

Bronze Package

Just want your legal compliance and rent collection taken care of? If so, this is the package for you. As landlord you will be responsible for inspections, maintenance, check outs and DPS/legacy rent arrears claims.

Cost: 8% Plus VAT

Let Only Package

"Let Only" or "Tenant Find" - this package is suitable for those landlords with the skills and time to manage their own properties but need help to locate tenants and set up the tenancy agreements correctly.

Cost: 75% Plus VAT of one month's rent

A full photographic inventory will be an additional charge.

	Gold	Silver	Bronze	Let Only
Professional Valuation	S	\bigcirc	0	S
Legal compliance Check	S	0	0	£120 +VAT
Regular email compliance updates direct to your inbox	O	S	\bigcirc	\bigotimes
Tenant Finding Service-Professional Photography-Online Marketing-Applicant screening-Virtual Viewings-Accompanied viewings-Negotiation of favourableterms	50% of 1st Month's rent plus VAT - Capped at £400 + VAT	50% of 1 st Month's rent plus VAT - Minimum fee of £350 +VAT	50% of 1 st Month's rent plus VAT - Minimum fee of £350 +VAT	75% of first month's rent plus VAT

Tenant Referencing - Affordability &			
Employment or Companies House Checks			
- Previous Landlord			
References			
- Character References			
- Guarantor References			
- Right to Rent Checks	 		
Collection and transfer of initial			
funds			
Supply of legal documentation			
package			
- Assured Shorthold Tenancy			
- Guarantor Agreement			
- Company Let			
- Commercial Lease	 		
Electronic signature of documents			
Amendment of legal documents		£37 + VAT	£37 + VAT
prior to tenancy			
Collection/protection of security			
deposit			
-Registered service of Prescribed			
Information, deposit certificate &			
leaflet	 	£37 + VAT	
Negotiating deductions from		on an	(X)
deposit		hourly rate	\smile
Deposit dispute via deposit		£37 + VAT	\frown
protection arbitration		on an	(X)
		hourly rate	
Completion of statutory	£60 + VAT	£60 + VAT	
declaration			\bigotimes
Documented service of gas safety			
certificate, EPC & latest How to			\mathbf{v}
Rent Guide			
Additional Key Cutting	Cost of keys	£15 plus	£15 plus keys
	recharged	keys	
Sourcing & provision of appliance		\mathbf{x}	\mathbf{x}
manuals			
Transfer of utility responsibility			\mathbf{x}
(where applicable)			
Void cover up to £10 per property	(\mathbf{X})	\otimes	(x)
(£5 gas, £5 electric)			\sim
Pre check in visit			(\mathbf{X})
Full check in at property	£137 +	£137 +	£137 +
- Photographic report	VAT	VAT	VAT
- Tenant welcome pack			

- Documented CO & Smoke				
Alarm Check				
- Meter Readings recorded				
and passed to utility companies				
(where applicable)				
Access to online landlord portal				
Access to online landiord portai		(X)	(X)	(X)
	Date TBC	\sim	\smile	$\mathbf{}$
Collection of monthly rent with				
statement of account				(X)
- Copy sent accountant				$\mathbf{}$
- Copies of all invoices				
included				
Guaranteed rent insurance policy			\bigcirc	0
in the event of tenant default until		(X)		(X)
vacant possession achieved	-			
Guaranteed eviction insurance				
policy in the event of tenant		(×)		(×)
default				
Chasing of rental arrears				
				\bigotimes
Transfer of rental funds				\bigcirc
				\odot
Administration of HMRC tax				\odot
deductions for non-NRL Scheme				\odot
landlords				
Service of Section 13 (rent		£37 + VAT	$\mathbf{\Theta}$	$\mathbf{\Theta}$
increase) notice			O	6
Renewal of fixed term contracts	£60 + VAT	£60 + VAT	£60 + VAT	$\mathbf{\Theta}$
(upon landlord request)				6
Deed of surrender and assignment		£100 + VAT	£100 + VAT	$\mathbf{\Theta}$
(tenant swap)				6
Resolving breaches of tenancy			$\mathbf{\Theta}$	$\mathbf{\Theta}$
(tenant misconduct)			\odot	6
Service of Section 8 Eviction		£100 plus	£100 plus	$\mathbf{\Theta}$
(Warning/Eviction) Notice		VAT	VAT	6
Service of Section 21 Eviction	e	£100 plus	£100 plus	\mathbf{x}
Notice		VAT	VAT	6
Administration of annual boiler				\mathbf{x}
servicing (if applicable)			S	S
Administration of boiler				\mathbf{x}
contracts/plans (if applicable)			S	S
Ongoing "Right to Rent" checks				(\times)
Use of 24/7 emergency				Ö
maintenance line	S			\bigotimes
Use of our intuitive maintenance				
reporting app			N	N
Reactive maintenance using our				
contractors or your own			U	S

Planning maintenance schedules implemented			\bigotimes	\bigotimes
Full check out of tenants-Photographic report-Documented CO AlarmCheckDocumented Smoke AlarmCheckMeter Readings recorded(where applicable)			N/A	N/A